

# NAGAR PANCHAYAT BUDHANA

## Balance Sheet as at 31st March, 2017

Sr. No.	Particulars	Note No.	As at 31 March, 2017	As at 31 March, 2016
<b>A</b>	<b>Equity and Liabilities</b>			
<b>1</b>	<b>Reserves and Surplus</b>			
	Municipal (General) Fund	1	167,470,326.46	119,611,269.10
	Reserves and Surplus	2	-	-
			<b>167,470,326.46</b>	<b>119,611,269.10</b>
<b>2</b>	<b>Non Current Liabilities</b>			
	Secured Loans	3	-	-
	Unsecured Loans	4	-	-
			-	-
<b>3</b>	<b>Current Liabilities &amp; Provisions</b>			
	Deposit Received	5	127,639.00	41,139.00
	Trade Payables	6	-	-
	Other Current Liabilities	7	8,208,980.00	-
	Provisions	8	-	-
			<b>8,336,619.00</b>	<b>41,139.00</b>
	<b>Total</b>		<b>175,806,945.46</b>	<b>119,652,408.10</b>
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-Current Assets</b>			
	<b>Fixed Assets</b>			
	i) Tangible Assets (Net of Depreciation)	9	128,563,194.61	107,969,157.61
	ii) Intangible Assets (Net of Depreciation)		-	-
			<b>128,563,194.61</b>	<b>107,969,157.61</b>
<b>2</b>	<b>Investments</b>			
	Investments - General Fund	10	-	-
	Investments - Other Funds	11	-	-
			-	-
<b>3</b>	<b>Current Assets Loans &amp; Advances</b>			
	Inventories	12	-	-
	Trade Receivables	13	-	-
	Cash and Cash Equivalents	14	28,000,616.85	11,683,250.49
	Loans Advances & Deposits	15	-	-
	Other Current Assets	16	19,243,134.00	-
			<b>47,243,750.85</b>	<b>11,683,250.49</b>
	<b>Total</b>		<b>175,806,945.46</b>	<b>119,652,408.10</b>

Complied & Prepared as per Books of Accounts produced before us and Information and Explanation given to us

For Gogia Harit & Co.  
Chartered Accountants

Partner  
Place  
Date



For Nagar Panchayat Budhana

Executive Officer

अधिशारी अधिकारी  
नगर पंचायत बुढ़ाना  
मुजफ्फरनगर

## NAGAR PANCHAYAT BUDHANA

### Income and Expenditure Statement for the year ended 31st March 2017

Sr. No	Particulars	Note No.	Period Ending on 31 Mar, 2017	Period Ending on 31 Mar, 2016
<b>1</b>	<b>INCOME</b>			
a	Tax Revenue	17	8,014,081.00	8,122,690.00
b	Revenue Grants, Contributions & Subsidies	18	86,411,023.00	79,176,116.00
c	Other Income	19	2,484,495.00	3,479,461.00
	<b>Total Income</b>		<b>96,909,599.00</b>	<b>90,778,267.00</b>
<b>2</b>	<b>EXPENDITURE</b>			
a	Establishment Expenses	20	28,726,593	24,759,632.00
b	Administrative Expenses	21	2,776,323	4,011,978.00
c	Operations and Maintenance	22	5,147,582	20,253,891.00
d	Interest and Finance Charges	23	4,180	4,314.37
e	Programme Expenses	24	-	-
f	Depreciation	9	12,395,864	7,566,951.79
	<b>Total Expenses</b>		<b>49,050,542</b>	<b>56,596,767.16</b>
<b>3</b>	<b>Gross Surplus / (Deficit) of Income Over Expenditure Before Prior Period Items</b>	(1-2)	<b>47,859,057.36</b>	<b>34,181,499.84</b>
<b>4</b>	<b>Prior Period Adjustments</b>		-	-
<b>5</b>	<b>Net Balance Being Surplus / deficit Carried Over to Municipal Fund</b>	(3-4)	<b>47,859,057.36</b>	<b>34,181,499.84</b>

Significant Accounting Policies :

Annexure A

Complied & Prepared as per Books of Accounts produced before us and Information and Explanantion given to us

For Gogia Harit & Co.  
Chartered Accountants

For Nagar Panchayat Budhana



Partner  
Place  
Date

Executive Officer  
अधिशारी अधिकारी  
नगर पंचायत बुढ़ाना  
मुज़फ़्फ़रनगर

## NAGAR PANCHAYAT BUDHANA

Notes on Accounts for the Year Ended 31st March, 2017

**Note : 1 Municipal (General) Fund**

	Particulars	As at 31.03.2017
<b>a</b>	<b>Net Surplus / (Deficit) B/F Income &amp; Expenditure Account</b>	
	(i) Opening Balance	119,611,269.10
	(ii) Add: Net Surplus / (Deficit)	47,859,057.36
	(iii) Closing Balance	167,470,326.46

**Note : 2 Reserves**

	Particulars	As at 31.03.2017
<b>a</b>	<b>Capital Reserve</b>	
	Opening Balance	-
	Addition DTY	-
	Deduction DTY	-
	Closing Balance	-
	<b>Total</b>	-
<b>b</b>	<b>General Reserve</b>	
	Opening Balance	-
	Addition DTY	-
	Deduction DTY	-
	Closing Balance	-
	<b>Total</b>	-
	<b>Total</b>	-

**Note : 3 Secured Loans**

Sr. No	Particulars	As at 31.03.2017
<b>a</b>	Loans from Central Government	-
<b>b</b>	Loans from State Government	-
<b>c</b>	Loans from Govt. Bodies & Association	-
<b>d</b>	Loans from Banks and Other Financial Institutions	-
<b>e</b>	Other Loans	-
	<b>Total</b>	-

**Note : 4 Unsecured Loans**

Sr. No	Particulars	As at 31.03.2017
<b>a</b>	Loans from Central Government	-
<b>b</b>	Loans from State Government	-
<b>c</b>	Loans from Govt. Bodies & Association	-
<b>d</b>	Loans from Banks and Other Financial Institutions	-
<b>e</b>	Other Loans	-
	<b>Total</b>	-



# NAGAR PANCHAYAT BUDHANA

Notes on Accounts for the Year Ended 31st March, 2017

**Note : 5 Deposit Received**

Sr. No	Particulars	As at 31.03.2017
a	From Contractors	41,139.00
b	From Revenues	-
c	From Staff	-
d	From Others	86,500.00
<b>Total</b>		<b>127,639.00</b>

**Note : 6 Trade Payables**

Sr. No	Particulars	As at 31.03.2017
a	Sundry Creditors	-
<b>Total</b>		<b>-</b>

**Note : 7 Other Current Liabilities**

Sr. No	Particulars	As at 31.03.2017
a	Employee Liabilities	-
b	Interest Accrued and Due	-
c	Recoveries Payable	-
d	Govt. Dues Payable	-
e	Refunds Payable	-
f	Advance Collections of Revenue	-
g	Cheques Issued Not Presented	8,208,980.00
<b>Total</b>		<b>8,208,980.00</b>

**Note : 8 Provisions**

Sr. No	Particulars	As at 31.03.2017
a	Provision for Expenses	-
b	Provision for Interest	-
c	Provision for Other Assets	-
<b>Total</b>		<b>-</b>



# NAGAR PANCHAYAT BUDHANA

## FIXED ASSETS

Note No. 9

Sr. No.	Particular	Rate as per IT Act	Gross Block			Depreciation			Net Block	
			As on 01.04.2016	Addition	Sale / Transfer / Disposal	As on 31.03.2017	As on 01.04.2016	For the Period 2016-17	As on 31.03.2017	As on 31.03.2016
			9,378,420.00		-	9,378,420.00	-	-	9,378,420.00	9,378,420.00
1	Land	0%	1,441,323.00		-	1,441,323.00	-	-	1,441,323.00	1,441,323.00
2	Sewage and Drainage	0%	5,728,741.00		-	5,728,741.00	710,457.15	859,311.00	4,158,972.85	5,018,283.85
3	Public Lighting	15%	24,413,680.00	6,911,867.00	-	31,325,547.00	5,258,361.38	1,566,277.00	24,500,908.62	19,155,318.62
4	Other Building	5%	64,201,262.00	20,854,196.00	-	85,055,458.00	9,949,046.33	4,252,773.00	70,853,638.67	54,252,215.67
5	Roads and Bridges	5%	39.00		-	39.00	-	-	39.00	39.00
6	Lakes and Ponds	0%	16,416,142.00	1,055,268.00	-	17,471,410.00	7,775,489.44	2,620,712.00	7,075,208.56	8,640,652.56
7	Water Work Distribution	15%	10,555,824.00	449,750.00	-	11,005,574.00	4,123,020.57	1,650,836.00	5,231,717.43	6,432,803.43
8	Plant and Machinery	15%	5,461,867.00	1,495,000.00	-	6,956,867.00	2,445,925.73	1,043,530.00	3,467,411.27	3,015,941.27
9	Vehicles	15%	124,975.00		-	124,975.00	31,877.14	12,498.00	80,599.86	93,097.86
10	Office & Other Equipments	10%	133,545.00		-	133,545.00	58,224.11	220,737.00	1,928,403.89	75,320.89
11	Furniture Fixtures, Fittings & Electrical Appliances	10%	707,297.00	2,073,820.00	-	2,781,117.00	241,613.29	70,730.00	394,953.71	465,683.71
12	Other Fixed Assets	10%	14,100.00	150,000.00	-	164,100.00	14,042.25	98,460.00	112,502.25	51,597.75
13	Computers	60%	138,577,215.00	32,989,501.00	-	171,567,116.00	30,608,057.39	12,395,864.00	128,563,194.61	107,969,157.61
	Total Assets									



# NAGAR PANCHAYAT BUDHANA

Notes on Accounts for the Year Ended 31st March, 2017

**Note : 10 Investment - General Fund** (Amount in Rs.)

Sr. No	Particulars	As at 31.03.2017
a	Central Government Securities	-
b	State Government Securities	-
c	Debentures and Bonds	-
d	Preference Shares	-
e	Equity Shares	-
f	Units of Mutual Funds	-
g	Other Investments	-
	<b>Total</b>	-

**Note : 11 Investment - General Fund**

Sr. No	Particulars	As at 31.03.2017
a	Central Government Securities	-
b	State Government Securities	-
c	Debentures and Bonds	-
d	Preference Shares	-
e	Equity Shares	-
f	Units of Mutual Funds	-
g	Other Investments	-
	<b>Total</b>	-

**Note : 12 Inventory**

Sr. No	Particulars	As at 31.03.2017
a	Stores	-
b	Loose Tools	-
c	Others	-
	<b>Total</b>	-

**Note : 13 Trade Receivables**

Sr. No	Particulars	As at 31.03.2017
a	Receivables of Property Taxes	Nil
b	Receivables of Water Charges	Nil
c	Receivables of Others	Nil
	<b>Total</b>	-

**Note : 14 Cash and Cash Equivalents**

Sr. No	Particulars	As at 31.03.2017
a	Cash in Hand	799,339.00
b	Balance with Banks	27,201,277.85
	<b>Total</b>	28,000,616.85

**Note : 15 Loans, Advances and Deposits**

Sr. No	Particulars	As at 31.03.2017
a	Loans & Advances to Employees	-
b	Employees Provident Fund Loans	-
c	Loans to Others	-
d	Advance to Suppliers and Contractors	-
e	Advance to Others	-
f	Deposit with External Agencies	-
g	Other Current Assets	-
	<b>Total</b>	-

**Note : 16 Other Current Assets**

Sr. No	Particulars	As at 31.03.2017
a	Prepaid Expenses	-
b	Deposit Works	-
c	Other Asset Control Account	-
d	Accrued Income	19,243,134.00
	<b>Total</b>	19,243,134.00



# NAGAR PANCHAYAT BUDHANA

Notes on Accounts for the Year Ended 31st March, 2017

**Note : 17 Tax Revenue**

(Amount in Rs.)

Sr. No	Particulars	For Year Ended 31.03.2017
a	Property Tax	2,868,618.00
b	Water Charges	1,374,083.00
c	Thekejat Income	545,500.00
d	2% Stamp Duty	3,225,880.00
	<b>Total</b>	<b>8,014,081.00</b>

**Note : 18 Revenue Grants, Contributions & Subsidies**

Sr. No	Particulars	For Year Ended 31.03.2017
a	Revenue Grants and SGC Grants	86,411,023.00
	<b>Total</b>	<b>86,411,023.00</b>

**Note : 19 Other Income**

Sr. No	Particulars	For Year Ended 31.03.2017
a	Business & Other Income	244,150.00
b	Marriage House Income	172,000.00
c	Other Income	1,324,496.00
d	Rent Received	743,849.00
	<b>Total</b>	<b>2,484,495.00</b>

**Note : 20 Establishment Expenses**

Sr. No	Particulars	For Year Ended 31.03.2017
a	Salaries and Wages	28,726,593.00
b	Staff Welfare	-
	<b>Total</b>	<b>28,726,593.00</b>

**Note : 21 Administrative, Selling & General Expenses**

Sr. No	Particulars	For Year Ended 31.03.2017
a	Public Welfare	128,481.00
b	Office Expenses	175,646.00
c	Diesel Expenses	1,112,595.00
d	Electricity Expenses	59,629.00
e	Printing & Stationary Expenses	72,038.00
f	Travelling and Conveyance	169,010.00
g	Telephone Exp	13,658.00
h	Inspection Charges	-
i	Audit Fees	240,000.00
j	Legal Expenses	202,501.00
k	Cleaning Expenses	55,440.00
l	Advertisement & Publicity	488,067.00
m	Other Administrative Expenses	59,257.64
	<b>Total</b>	<b>2,776,322.64</b>

**Note : 22 Operations and Maintenance Expenses**

Sr. No	Particulars	For Year Ended 31.03.2017
a	Repair and Maintenance - Road	1,941,049.00
b	Repair and Maintenance - Machinery	149,351.00
c	Repair and Maintenance - Building	1,684,594.00
d	Repair and Maintenance - Electrical	38,110.00
e	Repair and Maintenance - Water Distribution	813,645.00
f	Repair and Maintenance - Others	520,833.00
	<b>Total</b>	<b>5,147,582.00</b>

**Note : 23 Interest and Finance Charges**

Sr. No	Particulars	For Year Ended 31.03.2017
a	Interest Expenses	-
b	Bank Charges	4,180.00
	<b>Total</b>	<b>4,180.00</b>

**Note : 24 Programme Expenses**

Sr. No	Particulars	For Year Ended 31.03.2017
a	Election Expenses	-
b	Other Programmes	-
c	Festival Expenses	-
d	Function and Activities Expenses	-
	<b>Total</b>	<b>-</b>

